



MONTHLY FINANCIAL REPORT

For the Month Ended December 31, 2015



July 1, 2015 - June 30, 2016 Fiscal Year



KELVIN R. ADAMS, PH.D., Superintendent of Schools
801 N. 11TH Street, St. Louis, MO 63101 • (314) 231-3720 • www.spls.org

Special Administrative Board



Rick Sullivan
President and CEO

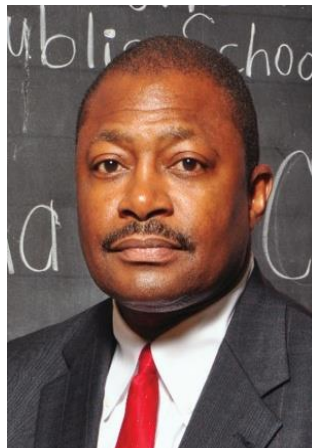


Melanie Adams
Vice President



Richard K. Gaines
Comprehensive
Long-Range Planning
Chair

Superintendent of Schools

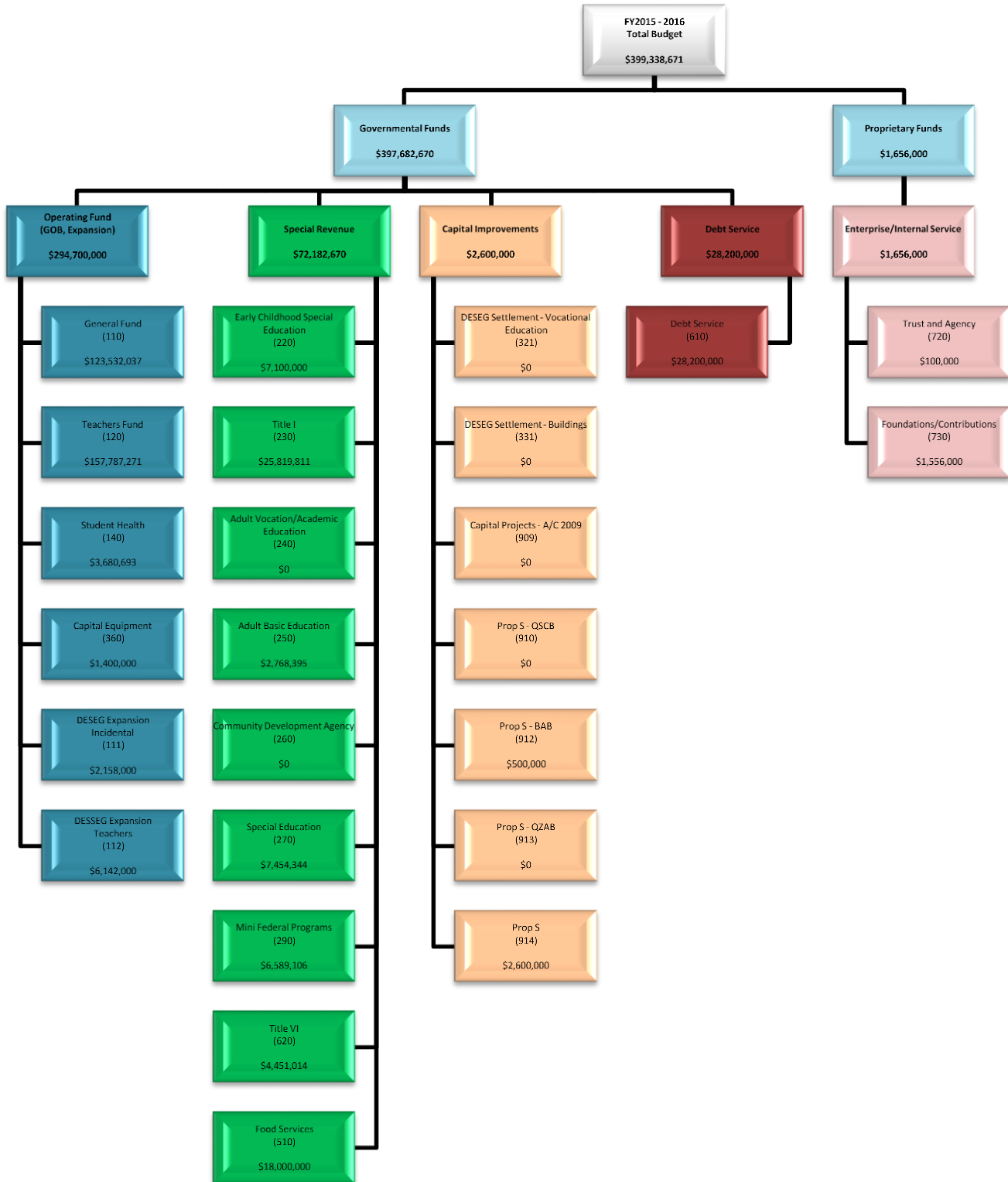


Kelvin R. Adams, Ph.D.

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FY 2016 SLPS Budget by Fund (all funds)



FY 2016
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended December 31, 2015

Fund Code	Fund Description	FY2016 Adopted Budget	FY2016 Current Budget	FY2016 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
SAB Adopted Funds						
110	GOB INCIDENTAL	123,532,037	123,649,729	54,530,477	69,119,252	44.1%
111	² EXPANSION INCIDENTAL	2,158,000	4,786,614	1,392,350	3,394,265	29.1%
112	² EXPANSION TEACHERS	6,142,000	3,344,472	1,511,962	1,832,510	45.2%
120	GOB TEACHERS	157,787,271	157,675,046	71,566,105	86,108,941	45.4%
140	GOB STUDENT HEALTH	3,680,693	3,677,694	1,263,909	2,413,785	34.4%
360	CAPITAL EQUIPMENT	1,400,000	2,067,635	1,137,505	930,130	55.0%
510	SCHOOL LUNCHROOM	18,000,000	18,000,000	8,080,881	9,919,119	44.9%
610	DEBT SERVICE	28,200,000	28,200,000	4,585,324	23,614,676	16.3%
SAB Adopted Funds Subtotal		340,900,001	341,401,190	144,068,513	197,332,677	42.2%
Special Revenue Funds						
220	¹ EARLY CHILDHOOD SPECIAL ED	7,100,000	4,517,190	2,855,377	1,661,813	63.2%
230	¹ TITLE I IASA	25,819,811	12,628,363	8,126,132	4,502,231	64.3%
240	¹ ADULT VOCATION/ACADEMIC ED	0	695,995	178,576	517,420	25.7%
250	¹ ADULT BASIC ED	2,768,395	2,736,744	967,383	1,769,361	35.3%
260	¹ COMM DEVELOP AGENCY	0	31,736	29,274	2,462	92.2%
270	¹ SPECIAL ED	7,454,344	4,290,946	2,542,848	1,748,098	59.3%
290	¹ OTHER FEDERAL	6,589,106	12,112,942	4,193,745	7,919,198	34.6%
620	¹ TITLE VI	4,451,014	2,041,089	1,823,487	217,603	89.3%
Special Revenue Funds Subtotal		54,182,670	39,055,006	20,716,821	18,338,185	53.0%
Capital Projects Funds						
909	CAPITAL A/C	0	0	0	0	0.0%
914	³ PROP S 2011B	2,600,000	3,500,000	2,542,531	957,469	72.6%
Capital Projects Funds Subtotal		2,600,000	3,500,000	2,542,531	957,469	72.6%
Self-Funding Funds						
720	TRUST AGENCY & ENTERPRISE	100,000	134,005	24,143	109,862	18.0%
730	FOUNDATIONS & CONTRIBUTIONS	1,556,000	4,065,305	800,330	3,264,975	19.7%
Self-Funding Funds Subtotal		1,656,000	4,199,310	824,474	3,374,837	19.6%
Grand Total - All Budgeted Funds		399,338,671	388,155,507	168,152,338	220,003,168	43.3%

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

³ Expectation that 85% of proceeds be spent by 10-3-2014.

**St. Louis Public Schools
Balance Sheet - Governmental Funds
For The Month Ended December 31, 2015**

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	HVAC 2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)		
ASSETS													
Cash and Investments													
Cash and Investments	178,749,005	(133,088,009)	10,900,487	1,547,135	517,611	13,303,084	-	-	-	-	1,159,804	(19,776,958)	53,312,159
Investments held for Bond Indebtedness	-	-	22,444,824	-	-	-	-	-	-	-	-	-	22,444,824
Total Cash and Investments	178,749,005	(133,088,009)	33,345,311	1,547,135	517,611	13,303,084	-	-	-	-	1,159,804	(19,776,958)	75,756,983
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	9,778,169	9,778,169
Receivables - Taxes	14,150,486	-	2,306,022	-	-	-	-	-	-	-	-	-	16,456,508
Receivables - Other	428,810	-	-	405,346	-	-	-	-	-	-	-	330,755	1,164,911
Total Receivables	14,579,296	-	2,306,022	405,346	-	-	-	-	-	-	-	10,108,924	27,399,588
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	82,943	-	-	-	-	-	-	-	-	-	-	25,108	108,052
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	509,833	-	-	-	-	-	-	-	-	-	-	25,108	534,942
TOTAL ASSETS	193,838,134	(133,088,009)	35,651,333	1,952,481	517,611	13,303,084	-	-	-	-	1,159,804	(9,642,926)	103,691,512
LIABILITIES AND FUND BALANCES													
LIABILITIES													
Accounts Payable	215,349	7,677,004	-	-	-	-	-	-	-	-	-	270,161	8,162,515
Retainage Payable	-	-	-	-	-	-	-	-	-	-	691,870	-	691,870
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	35,000,000	-	-	-	-	-	-	-	-	-	-	-	35,000,000
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	5,200,929	5,200,929
Deferred Tax Revenue	13,757,217	-	2,306,022	-	-	-	-	-	-	-	-	-	16,063,239
TOTAL LIABILITIES	48,972,566	7,677,004	2,306,022	-	-	-	-	-	-	-	691,870	5,471,090	65,118,553
FUND BALANCES													
Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Nonspendable	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Restricted for :	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned to :	-	-	-	-	-	-	-	-	-	-	-	-	-
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	144,438,677	(140,765,013)	33,345,311	1,952,481	517,611	13,303,084	-	-	-	-	467,934	(15,114,016)	38,146,070
Total Fund Balances	144,865,567	(140,765,013)	33,345,311	1,952,481	517,611	13,303,084	-	-	-	-	467,934	(15,114,016)	38,572,959
TOTAL LIABILITIES AND FUND BALANCES	193,838,134	(133,088,009)	35,651,333	1,952,481	517,611	13,303,084	-	-	-	-	1,159,804	(9,642,926)	103,691,512

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For The Month Ended December 31, 2015

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG	DESEG	HVAC	Prop S School Renovation					
					Vocation Ed (321)	Settlement (331)	2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)		
REVENUES													
Local													
Current Taxes	59,448,028	12,930,198	7,721,291	-	-	-	-	-	-	-	-	-	80,099,517
Delinquent Taxes	3,248,005	-	537,955	-	-	-	-	-	-	-	-	-	3,785,960
Interest on Investments	19,935	-	5,553	924	205	-	-	-	-	-	692	1,061	28,371
Other	2,285,321	-	-	1,401,112	-	-	-	-	-	-	-	452,316	4,138,749
Local Total	65,001,289	12,930,198	8,264,800	1,402,036	205	-	-	-	-	-	692	453,377	88,052,597
County	190	61,446	-	-	-	-	-	-	-	-	-	-	61,636
State	6,556,161	19,991,006	-	-	-	-	-	-	-	-	-	81,064	26,628,231
Federal	-	131,038	-	-	-	-	-	-	-	-	-	10,553,585	10,684,623
TOTAL REVENUES	71,557,640	33,113,688	8,264,800	1,402,036	205	-	-	-	-	-	692	11,088,026	125,427,088
EXPENDITURES													
Current :													
Instructional	6,609,798	53,231,854	-	-	-	-	-	-	-	-	-	15,510,713	75,352,365
Building Services	15,138,626	-	-	266,191	-	-	-	-	-	-	120,292	-	15,525,109
Administration	10,431,148	7,424,984	-	-	-	-	-	-	-	-	-	136,666	17,992,798
Instructional Support	5,367,458	4,328,441	-	-	-	-	-	-	-	-	-	2,532,245	12,228,144
Non-Instructional Support	9,076,566	7,178,345	-	-	-	-	-	-	-	-	-	634,368	16,889,280
Transportation	8,479,183	-	-	-	-	-	-	-	-	-	-	986	8,480,169
Food and Community Services	729,907	914,443	-	-	-	-	-	-	-	-	-	11,779,111	13,423,462
Total Current Expenditures	55,832,685	73,078,067	-	266,191	-	-	-	-	-	-	120,292	30,594,090	159,891,326
Capital Outlay	90,141	-	-	871,314	-	-	-	-	-	-	2,422,239	291,995	3,675,689
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	4,585,324	-	-	-	-	-	-	-	-	-	4,585,324
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	55,922,827	73,078,067	4,585,324	1,137,505	-	-	-	-	-	-	2,542,531	30,886,085	168,152,338
Excess (Deficiency) Revenue - Expense	15,634,813	(39,964,379)	3,679,476	264,531	205	-	-	-	-	-	(2,541,839)	(19,798,059)	(42,725,251)
Other Financing Sources (Uses)													
Transfers In	8,131,086	-	-	-	-	(8,131,086)	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	8,131,086	-	-	-	-	(8,131,086)	-	-	-	-	-	-	-
Net Change in Fund Balances	23,765,899	(39,964,379)	3,679,476	264,531	205	(8,131,086)	-	-	-	-	(2,541,839)	(19,798,059)	(42,725,251)
Fund Balances - Beginning of period	121,099,668	(100,800,634)	29,665,835	1,687,950	517,406	21,434,170	-	-	-	-	3,009,772	4,684,043	81,298,210
Fund Balances - End of Period	144,865,567	(140,765,013)	33,345,311	1,952,481	517,611	13,303,084	-	-	-	-	467,934	(15,114,016)	38,572,959